

May 1, 2024

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*Interim Superintendent – Director*

Nikki Andrade

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**MINUTEMAN**  
HIGH SCHOOL REVOLUTIONIZED

# FY25 Superintendent Final Recommended Budget



# Overall Budget Summary

FY25 Operating & Capital Recommendation

**\$31,517,219**

3.96% above FY24

# Budget Summary

FY25 Operating Recommendation = **\$24,160,849**  
2.99% above FY24

FY25 Capital Recommendation = **\$1,660,508**  
34.10% above FY24

FY25 Building Project Debt Recommendation = **\$5,695,863**  
1.36% above FY24

# Assessment Summary

FY25 Assessment to Member Towns

**\$25,689,923**

0.82% above FY24

FY25 Assessment to Arlington

**\$8,562,229**

-4.15% below FY24

# Arlington: Preliminary Assessment

Minimum Required Contribution	\$ 3,429,413
Transportation Assessment	\$ 226,605
Assessment over Min. Req. Contr.	\$ 2,582,687
Debt and Capital Assessment	<u>\$ 493,333</u>
Sub-Total	\$ 6,732,038
Building Project – Debt Service*	<u>\$ 1,830,191</u>
Total Assessment	<u>\$ 8,562,229</u>

*\*Debt Service excluded from Prop 2 ½ Limitation*

# FY25 Budget Drivers: Salary

- Collective Bargaining Agreement - 3.5% plus Steps and Lanes
- *Reduction of Assistant Director of CTE and Human Resources Position*
- Bring Back Grant Funded Positions cut during COVID
  - Library Aide, Health Tech Aide and Co-Op Coordinator
- Continued Funding of Foreign Language Teacher
- Athletic Trainer - Investment in Athletic Program
  - Support Training, Weightroom Management and MIAA Regulations



# FY25 Budget Drivers: Non-Salary

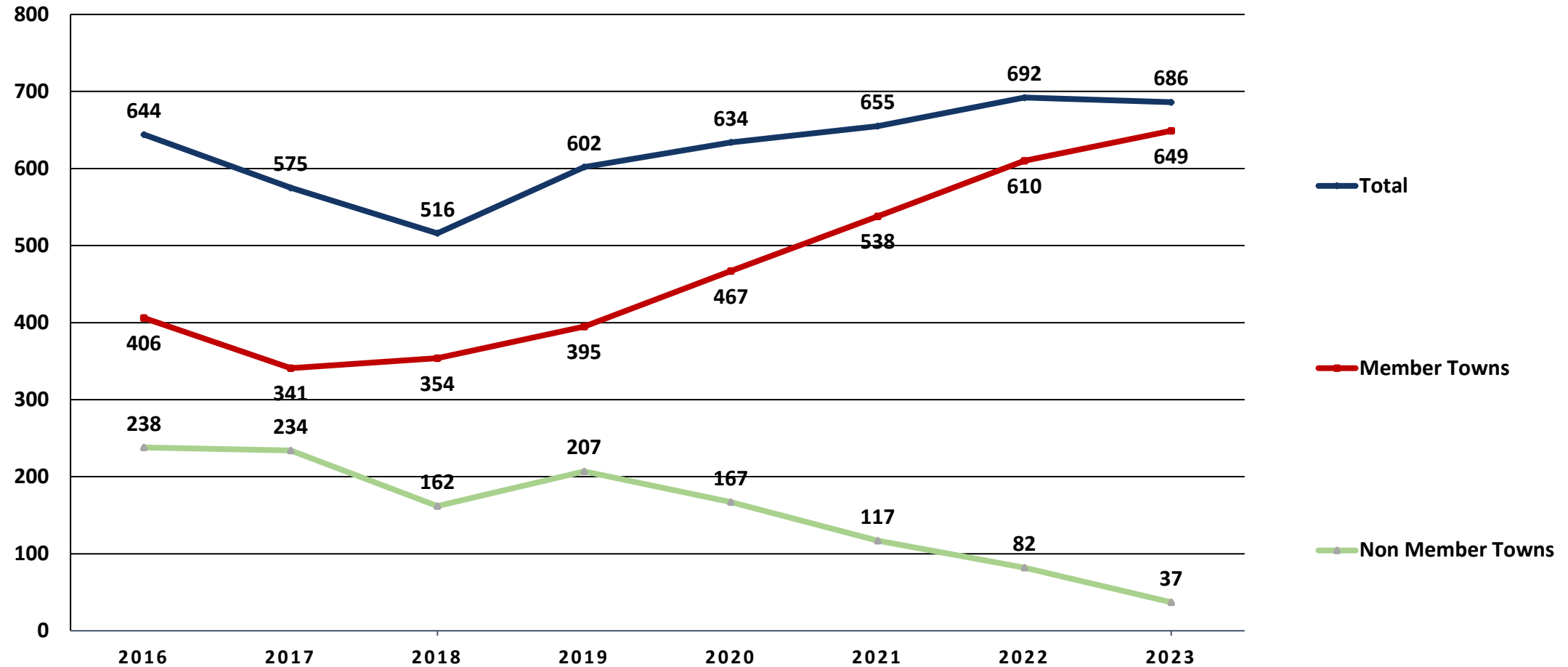
- Transportation Increase - 5% CPI + Additional Day for 3:30PM Bus
- Utilities - Decrease Based on FY23 Actual Usage
- Health Insurance - Level Funded
  - Lower Than Anticipated FY24 Premiums
- Investment in Cybersecurity

# FY25 Budget Drivers: Non-Salary

- Capital Stabilization - Funding \$850,000 = \$350,000 Increase from FY24
  - Projected Balance with FY25 Contribution: \$3,085,645
  - Building this Fund will position the District to maintain potential use of the campus and have funding prepared to mitigate future assessment increases.
- Debt Service - Athletic Field will not be Assessed to Member Towns
  - Offset will be funded from Facilities Revolving Account dependent on Rental Revenue Earned Each Year
- Other Post Employment Benefit (OPEB)
  - Contribution \$315,000 = \$85,000 Increase from FY24



# Overall Enrollment as of October 1



# Enrollment by Town as of October 1

	2027	2026	2025	2024	Subtotal
Acton	26	17	27	24	94
Arlington	45	61	60	49	215
Bolton	8	9	13	6	36
Concord	13	16	6	6	41
Dover	0	1	2	2	5
Lancaster	16	13	14	15	58
Lexington	27	23	15	17	82
Needham	17	11	10	8	46
Stow	22	16	19	15	72
<b>Member City/Town</b>	<b>174</b>	<b>167</b>	<b>166</b>	<b>142</b>	<b>649</b>
<b>Declarants</b>	<b>0</b>	<b>1</b>	<b>2</b>	<b>9</b>	<b>12</b>
<b>Other Non-Member</b>	<b>0</b>	<b>1</b>	<b>12</b>	<b>13</b>	<b>25</b>
<b>Total Students</b>	<b>174</b>	<b>169</b>	<b>180</b>	<b>164</b>	<b>686</b>

# Shift in Enrollment

- Enrollment is Shifting to In-District
- Out of District Enrollment is Decreasing
  - Out of District Tuition Revenue is Decreasing
  - Out of District Capital Fee Revenue is Decreasing
- **If this trend continues, this will result in an increase in Overall Assessments to Member Towns in FY2026 and FY2027**



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Thank you!  
Questions?

